



Pfizer Limited

The Capital, 1802/1901,
Plot No. C - 70, G Block, Bandra Kurla Complex,
Bandra (East), Mumbai 400 051.
Tel : +91 22 6693 2000 Fax : +91 22 2654 0274

December 15, 2023

The Corporate Relationship Dept.
BSE Limited
1st Floor, P.J.Towers
Dalal Street, Fort
Mumbai – 400 001
Scrip Code: 500680

The Manager, Listing Dept.
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051
Scrip Symbol: PFIZER

Dear Sirs,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“LODR Regulations”), we wish to inform you that, the Company has received on December 14, 2023 an Order dated November 17, 2023 issued by the Excise & Taxation Officer, UT Chandigarh , basis the scrutiny of returns for the period from April 2016 to March 2017 for Chandigarh CST for a Tax demand of Rs. 10,80,390/-, Interest of Rs. 4,48,362/- and Penalty of Rs. 5,000/- under Punjab VAT Act, 2005, aggregating to a total demand of Rs. 15,33,752/-.

Based on our assessment, we believe that the said demand is not maintainable and the Company is in the process of preferring an appeal against the CST demand. The order has no material impact on the financial, operation or other activities of the Company.

Additional details required to be disclosed pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are enclosed as Annexure A.

Request you to please take the above on record.

Thanking you,

Yours truly,
For **Pfizer Limited**

Prajeet Nair
Director – Corporate Services & Company Secretary

Encl.: A/a

Annexure A

Additional information pursuant to SEBI LODR2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Sr. No.	Particulars	Details
1.	Name of Authority Initiating the action/passing the order.	Excise & Taxation Officer, UT Chandigarh
2.	Nature and details of the action(s) taken, initiated or order(s) passed.	Order dated 17 th November, 2023 passed under section 73 of PVAT Act, 2005 for the Tax of Rs. 10,80,390/- (Rupees Ten Lakhs Eighty Thousand Three Hundred and Ninety only), Interest of Rs. 4,48,362/- (Rupees Four Lakhs Forty Eight Thousand Three Hundred and Sixty Two only) and Penalty of Rs. 5,000/- (Rupees Five Thousand Only) aggregating to a demand of Rs. 15,33,752/- (Rupees Fifteen Lakhs Thirty Three Thousand Seven Hundred and Fifty Two only)
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority.	14 th December, 2023
4.	Details of the violation(s) / contravention(s) committed or alleged to be committed.	The Officer has raised the CST demand majorly on account of alleged non-availability of Form F and Form C and imposed the penalty u/s 60 of Punjab VAT Act, 2005 as extended to union territory of Chandigarh without stating any reasons in the order.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	There is no impact on financial, operation or other activities of the Company. Based on our assessment, we believe that the said demand is not maintainable, and the Company is in the process of preferring an appeal against the CST demand. The order has no material impact on the financial, operation or other activities of the Company.