

## **Integrated Governance**

### **PFIZER LIMITED**

#### **General information about company**

Scrip code	500680	
NSE Symbol	PFIZER	
MSEI Symbol	NOTLISTED	
ISIN	INE182A01018	
Date of start of financial year	01-04-2025	
Date of end of financial year	31-03-2026	
Reporting Quarter Type	Quarterly	
Date of Quarter Ending	31-12-2025	
Type of company	Equity	
Whether Annexure I (Part A) of the SEBI Circular dated December 31, 2024 related to Compliance Report on Corporate Governance is applicable to the entity?	true	
Whether Annexure I (Part B) of the SEBI Circular dated December 31, 2024 related to Investor Grievance Redressal Report is Applicable to the entity?	true	
Whether Annexure I (Part C) of the SEBI Circular dated December 31, 2024 related to Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies is Applicable to the entity?	false	The company has not acquired any shares or voting rights in any unlisted company during the quarter and hence, Annexure I Part C of the SEBI circular dated December 31, 2024 is not applicable.
Whether Annexure I (Part D) of the SEBI Circular dated December 31, 2024 related to Disclosure of Imposition of Fine or Penalty is Applicable to the entity?	false	During the quarter ended December 31, 2025, no fines or penalties were imposed on the Company which are to be disclosed as per Part D of the SEBI circular dated December 31, 2024.
Whether Annexure I (Part E) of the SEBI Circular dated December 31, 2024 related to Disclosure of Updates to Ongoing Tax Litigations or Disputes is Applicable to the entity?	true	
Risk management committee	true	
Market Capitalisation as per immediate previous Financial Year	Top 500 listed entities	
Is SCORE ID Available ?	true	
SCORE Registration ID	p00107	
Reason For No SCORE ID		
Type of Submission	Original	
Remarks (website dissemination)		

## Annexure I

### Annexure I to be submitted by listed entity on quarterly basis

#### I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory										Textual Information(1)													
Whether the listed entity has a Regular Chairperson										true													
Whether Chairperson is related to MD or CEO										Disqualification of Directors under section 164 of the Companies Act, 2013													
Sr no.	Title(Mr/Ms)	Name of the Director	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director(in months)	No of Directorship in listed entities including this listed entity(Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity(Refer Regulation 17A(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Reason for Cessation	Notes for not providing PAN
1	Mr	Pradip Shah	00066242	Non-Executive - Non Independent Director	Chairperson		false				Active	NA		10-11-2024	10-11-2024		13	4	2	7	2		
2	Ms	Meena Ganesh	00528252	Non-Executive - Independent Director	Not Applicable		false				Active	NA		08-03-2019	08-03-2024		82	4	4	6	2		
3	Mr	Lakshmanan Krishnakumar	00423616	Non-Executive - Independent Director	Not Applicable		false				Active	NA		29-07-2024	29-07-2024		18	1	1	4	3		
4	Ms	Sonia Singh	07108778	Non-Executive - Independent Director	Not Applicable		false				Active	NA		29-07-2024	29-07-2024		18	5	5	5	2		
5	Ms	Meenakshi Nevatia	08235844	Executive Director	Not Applicable	CEO-MD	false				Active	NA		03-04-2023	03-04-2023		0	2	1	2	0		
6	Mr	Amit Agarwal	10465938	Executive Director	Not Applicable		false				Active	NA		26-02-2024	26-02-2024		0	1	0	0	0		
7	Mr	P Rengan	10362899	Executive Director	Not Applicable		false				Active	NA		28-10-2023	28-10-2023		0	1	0	1	0		

### Text Block

Textual Information(1)

1.Mr. Pradip Shah was appointed as a Non-Executive Non-Independent Director with effect from November 10, 2024, liable to retire by rotation. 2.Ms. Meena Ganesh was re-appointed as an Independent Director with effect from March 8, 2024, for her second term of 5 years. 3.Mr. Lakshmanan Krishnakumar and Ms. Sonia Singh were appointed as Independent Directors with effect from July 29, 2024, for a term of 5 years. 4.Ms. Meenakshi Nevatia was appointed as Managing Director of the Company with effect from April 3, 2023. 5.Mr. P. Rengan was appointed as an Execute Director Plant Operations with effect from October 28, 2023, for a term of 5 years. 6.Mr. Amit Agarwal was appointed as an Executive Director Finance with effect from February 26, 2024, for a term of 5 years.

## Annexure I

### II. Composition of Committees

Disclosure of notes on composition of committees explanatory

### Audit Committee Details

Whether the Audit Committee has a Regular Chairperson						Date of Cessation	Remarks
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment		true
1	00423616	Lakshmanan Krishnakumar	Non-Executive - Independent Director	Chairperson	29-07-2024		Textual Information(1)
2	00066242	Pradip Shah	Non-Executive - Non Independent Director	Member	07-12-2000		
3	00528252	Meena Ganesh	Non-Executive - Independent Director	Member	29-07-2024		

**Text Block**

Textual Information(1)

Mr. L. Krishnakumar was appointed as the Chairman of the Committee with effect from November 10, 2024.

### Nomination and remuneration committee

Whether the Nomination and remuneration committee has a Regular Chairperson						true	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00528252	Meena Ganesh	Non-Executive - Independent Director	Chairperson	03-02-2022		Textual Information(1)
2	00066242	Pradip Shah	Non-Executive - Non Independent Director	Member	28-04-2014		
3	00423616	Lakshmanan Krishnakumar	Non-Executive - Independent Director	Member	29-07-2024		
4	07108778	Sonia Singh	Non-Executive - Independent Director	Member	29-07-2024		

**Text Block**

Textual Information(1)

Ms. Meena Ganesh was appointed as the Chairperson of the Nomination and Remuneration Committee effective November 10, 2024.

### Stakeholders Relationship Committee

Whether the Stakeholders Relationship Committee has a Regular Chairperson						true	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00528252	Meena Ganesh	Non-Executive - Independent Director	Chairperson	29-07-2024		Textual Information(1)
2	00423616	Lakshmanan Krishnakumar	Non-Executive - Independent Director	Member	29-07-2024		
3	08235844	Meenakshi Nevatia	Executive Director	Member	13-09-2023		
4	10362899	P Rengan	Executive Director	Member	28-10-2023		

**Text Block**

Textual Information(1)

Ms. Meena Ganesh was appointed as the Chairperson of the Stakeholders' Relationship Committee effective February 14, 2025.

### Risk Management Committee

Whether the Risk Management Committee has a Regular Chairperson						true	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	07108778	Sonia Singh	Non-Executive - Independent Director	Chairperson	29-07-2024		Textual Information(1)
2	00528252	Meena Ganesh	Non-Executive - Independent Director	Member	08-03-2019		
3	08235844	Meenakshi Nevatia	Executive Director	Member	03-04-2023		
4	10465938	Amit Agarwal	Executive Director	Member	26-02-2024		

**Text Block**

Textual Information(1)

Ms. Sonia Singh was appointed as the Chairperson of the Risk Management Committee effective February 14, 2025.

### Corporate Social Responsibility Committee

Whether the Corporate Social Responsibility Committee has a Regular Chairperson						true	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00066242	Pradip Shah	Non-Executive - Non Independent Director	Chairperson	02-05-2014		
2	07108778	Sonia Singh	Non-Executive - Independent Director	Member	29-07-2024		
3	08235844	Meenakshi Nevatia	Executive Director	Member	03-04-2023		
4	10465938	Amit Agarwal	Executive Director	Member	26-02-2024		
5	10362899	P Rengan	Executive Director	Member	28-10-2023		

### Other Committee

Whether the Corporate Social Responsibility Committee has a Regular Chairperson					true	
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks
1	08235844	Meenakshi Nevatia	Board Administrative and Share Transfer Committee	Executive Director	Chairperson	
2	10465938	Amit Agarwal	Board Administrative and Share Transfer Committee	Executive Director	Member	
3	10362899	P Rengan	Board Administrative and Share Transfer Committee	Executive Director	Member	

### Annexure I

#### III. Meeting of Board of Directors

Disclosure of notes on meeting of board of directors explanatory							
Sr	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present*(All directors including Independent Director)	No. of Independent Directors attending the meeting*
1	13-08-2025			true	7	7	3
2	12-11-2025	90		true	7	7	3

**Annexure I**

<b>IV. Meeting of Committees</b>										
<b>Disclosure of notes on meeting of committees explanatory</b>										
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reson for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
1	Audit Committee	13-08-2025				true	3	3	2	0
2	Audit Committee	12-11-2025	90			true	3	3	2	0

## Annexure I

Sr	Subject	V. Affirmations	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015		true
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee		true
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee		true
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee		true
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable the top 1000 listed entities)		Yes
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.		true
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.		true
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.		true
9	Any comments/observations/advice of Board of Directors may be mentioned here:		

**Annexure I**

Sr	Subject	Compliance status
1	Name of signatory	Prajeet Nair
2	Designation	Company Secretary and Compliance Officer

### Details of Cyber security incidence

Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter	false	
Other details of cyber security incidence or breaches or loss of data event		
Number of cyber security incidence or breaches or loss of data event occurred during the quarter		
Sr.	Date of the event	Brief details of the event
No records available		

### Signatory Details

Name of signatory	Prajeet Nair
Designation of person	Company Secretary and Compliance Officer
Place	Mumbai
Date	27-01-2026

### Investor Grievance Details

No. of investor complaints pending at the beginning of Quarter	2
No. of investor complaints received during the Quarter	16
No. of investor complaints disposed off during the Quarter	16
No. of investor complaints those remaining unresolved at the end of the Quarter	2

**Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies- The details of acquisition of shares or voting rights in unlisted companies during the quarter in terms of sub-para 1 of para A of Part A of Schedule III are given below:**

Any Other Information for Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies					
Sr.No.	Name of the unlisted company in which shares or voting rights have been acquired	Date of acquisition	Aggregate holding (% shares or voting rights) as at the end of the previous quarter	% shares or voting rights acquired during the quarter	Aggregate holding (% shares or voting rights) as at the end of the quarter
No records available					

**Disclosure of Imposition of Fine or Penalty The details of imposition of fine or penalty during the quarter in terms of sub-para 20 of para A of Part A of Schedule III are given below:**

Any Other Information for Disclosure of Imposition of Fine or Penalty					
Sr.No.	Name of the authority	Nature and details of the action(s) taken or order(s) passed	Date of receipt of direction or order, including any ad interim or interim orders, or any other communication from the authority	Details of the violation(s)/ contravention(s) committed or alleged to be committed	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible
No records available					

**Disclosure of Updates to Ongoing Tax Litigations or Disputes** The updates on tax litigations or disputes in terms of sub-para 8 of para B of Part A of Schedule III read with corresponding provisions of Annexure 18 of the Master Circular are given below:

Any Other Information for Disclosure of Updates to Ongoing Tax Litigations or Disputes				
Sr.No.	Name of the opposing party	Date of initiation of the litigation / dispute	Status of the litigation / dispute as per last disclosure	Current status of the litigation / dispute
1	Deputy Commissioner of Income Tax	31-01-2018	The dispute against the tax demand of Rs.98.45 crores (including interest) on disallowance of depreciation and certain expenses for FY 2014-15 was pending before Hon'ble High Court of Bombay.	The matter is pending before Hon'ble High Court of Bombay.
2	Deputy Commissioner of Income Tax	02-02-2017	The dispute against the tax demand of Rs.80.05 crores (including interest) on disallowance of depreciation and certain expenses for FY 2013-14 was pending before Hon'ble High Court of Bombay.	The matter is pending before Hon'ble High Court of Bombay.
3	Deputy Commissioner of Income Tax	18-01-2019	The dispute against the tax demand of Rs.61.31 crores (including interest) on disallowance of depreciation and certain expenses for FY 2015-16 was pending before Hon'ble High Court of Bombay.	The matter is pending before Hon'ble High Court of Bombay.
4	Assistant Commissioner of Income Tax	24-01-2020	(1) The dispute against tax demand of Rs.44.25 crores raised due to disallowance of depreciation and certain expenses in assessment under section 143(3) for FY 2016-17 was pending before Commissioner of Income Tax (Appeals). (2) Writ filed by the Company is disposed off by Hon'ble High Court against order under section 143(3) giving effect to the order of the Principal Commissioner under section 263 with incremental tax effect of Rs.12.69 crores having been passed beyond the statutory timelines by asking us to approach lower authorities. And accordingly company has filed an appeal with CIT(A) against such order with a limited ground of validity of such order. (3)Further, re-characterization of short term capital gains proposed by Principal Commissioner of Income Tax in proceedings under section 263 was challenged before the Income Tax Appellate Tribunal has now been withdrawn by company as per directives of High Court, with a liberty to approach Tribunal again in case of adverse order from lower authorities.	Both the appeals before the Commissioner of Income Tax are pending . ITAT has allowed the Company to withdraw appeal with a liberty to approach again in case of unfavourable order from lower appellate authority and hon'ble Bombay High Court has granted a stay till appeal before ITAT is decided.
5	Assessment Unit, Income tax department	25-10-2023	The dispute against the tax demand of Rs.32.40 crores (including interest) on disallowance of depreciation and certain expenses for FY 2019-20 was pending before Commissioner of Income Tax (Appeals).	The matter is pending before the Commissioner of Income Tax (Appeals).
6	National Pharmaceutical Pricing Authority	10-12-2018	Writ petition filed with the Hon'ble High Court of Bombay against the demand of Rs. 48.46 crore raised by NPPA alleging price increase in excess of permissible limit for the period April 2015 to August 2017.	The matter is pending before Hon'ble High Court of Bombay.
7	National Pharmaceutical Pricing Authority	28-01-2008	Writ petition is filed with the Hon'ble High Court of Bombay against the alleged demand of Rs. 45.09 crore raised by NPPA in 2007 in respect of 6 bulk drugs & formulations thereof.	The matter is pending before Hon'ble High Court of Bombay.