



Pfizer Limited

The Capital, 1802/1901,
Plot No. C - 70, G Block, Bandra Kurla Complex,
Bandra (East), Mumbai 400 051.
Tel : +91 22 6693 2000 Fax : +91 22 2654 0274

February 24, 2023

The Corporate Relationship Dept.
BSE Limited
1st Floor, P.J.Towers
Dalal Street, Fort
Mumbai – 400 001
Scrip Code: 500680

The Manager, Listing Dept.
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051
Scrip Symbol: PFIZER

Dear Sirs,

**Sub: Update on sale of Thane Business Undertaking to Vidhi Research and Development
LLP**

**Re: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015**

By way of a Board Resolution dated 23rd September 2015, the Board of Directors of the Company accorded approval to sign and execute a Business Transfer Agreement (“BTA”) between the Company and Vidhi Research & Development LLP (“Vidhi”), for the transfer of the Company’s Business Undertaking located at Thane Belapur Road, KU Bazar Post, Navi Mumbai – 400 705, subject to necessary approvals.

Thereafter, the Company, vide its letters dated 23rd September 2015 and 4th July 2019, informed the Stock Exchanges, that it had entered into a BTA for transfer of the Company's Business Undertaking at Thane as a going concern to Vidhi for a lump sum consideration of Rs. 178 Crore (for which consideration has been received in full through advance payment) and received partial approval dated 3rd July, 2019, from the Maharashtra Industrial Development Corporation for the same.

We wish to inform you that the Company has recently received all requisite approvals from the concerned authorities and both the parties (the Company and Vidhi) have completed the conditions precedents set out in the BTA. Accordingly, the Company has transferred its Business Undertaking at Thane including Land, Plant & Machinery and all the workmen employed at the said Business Undertaking to Vidhi Research and Development LLP effective close of business February 24, 2023.

Please take the above on record.

Thanking you,

Yours truly,

For Pfizer Limited

Prajeet Nair
Director – Corporate Services & Company Secretary