



**Pfizer Limited**

The Capital, 1802/1901,  
Plot No. C - 70, G Block, Bandra Kurla Complex,  
Bandra (East), Mumbai 400 051.  
Tel : +91 22 6693 2000 Fax : +91 22 2654 0274

May 30, 2024

The Corporate Relationship Dept.  
BSE Limited  
1<sup>st</sup> Floor, P.J.Towers  
Dalal Street, Fort  
Mumbai – 400 001  
Scrip Code: 500680

The Manager, Listing Dept.  
The National Stock Exchange of India Ltd.  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1,  
G Block Bandra-Kurla Complex, Bandra (E)  
Mumbai – 400 051  
Scrip Symbol: PFIZER

Dear Sirs,

**Sub: Intimation pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“LODR Regulations”), we wish to inform you that, the Company has received on May 29, 2024 an Order dated May 28, 2024 issued by the Joint Commissioner of Sate Tax, Raipur Division – 1: Chhattisgarh (First Appellate authority), in response to the appeal filed by the Company against an audit conducted for the financial year 2018 – 19 raising a Tax demand of Rs. 8,97,420/-, Interest Rs.6,70,821/- and Penalty of Rs.89,742/-. In the said Appeal Order the total demand has been reduced to Rs.5,48,193, Tax of Rs. 4,37,958/- Interest of Rs. 1,00,214/- and Penalty of Rs. 10,021/-.

Based on our assessment, we believe that the said demand is not maintainable, and the Company is in the process of preferring a further Appeal to the GST Tribunal against the said Appeal Order. This Appeal Order has no material impact on the financials, operations or other activities of the Company.

Additional details required to be disclosed pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023 are enclosed as Annexure A.  
Please take the above on record.

Thanking you,

Yours truly,

**For Pfizer Limited**

**Prajeet Nair**

**Director – Corporate Services & Company Secretary**

**ANNEXURE – A**

**Information as required under Regulation 30 - Part A of Para A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015**

<b>Sr.no.</b>	<b>Particulars</b>	<b>Details</b>
1.	Name of Authority Initiating the action/passing the order.	Joint Commissioner of Sate Tax, Raipur Division – 1: Chhattisgarh (First Appellate Authority)
2.	Nature and details of the action(s) taken, initiated or order(s) passed.	Appeal Order dated May 28, 2024, received on May 29, 2024, under section 73 of Chhattisgarh Central Goods and Services Tax Act, 2017 & State Goods and Services Tax Act, 2017 and Integrated Goods And Services Tax Act 2017 upholding a Tax demand of Rs. 4,37,958/- (Rupees Four Lakhs Thirty Seven Thousand Nine Hundred Fifty Eight Only) Interest of Rs. 1,00,214/- (Rupees One Lakh Two Hundred Fourteen Only) and Penalty of Rs. 10,021/- (Rupees Ten Thousand Twenty Only) aggregating to a total demand of Rs. 5,48,193/- (Rupees Five Lakhs Forty Eight Thousand One Hundred Ninety Three Only)
3.	Date of receipt of direction or Order, including any ad-interim or Interim Orders, or any other communication from the authority	Appeal Order dated May 28, 2024 received by the Company on May 29, 2024.
4.	Details of the violation(s) / contravention(s) committed or alleged to be committed.	The Appellate authority has upheld the GST demand towards alleged ineligible input tax credit availed by the Company during financial year 2018-19.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	Based on our assessment, we believe that the said demand is not maintainable, and the Company is in the process of preferring a further Appeal against the said Appeal Order. The Appeal Order has no material impact on the financials, operations or other activities of the Company.