



Pfizer Limited

The Capital, 1802/1901,
Plot No. C - 70, G Block, Bandra Kurla Complex,
Bandra (East), Mumbai 400 051.
Tel : +91 22 6693 2000 Fax : +91 22 2654 0274

December 19, 2025

The Corporate Relationship Dept.
BSE Limited
1st Floor, P.J.Towers
Dalal Street, Fort
Mumbai – 400 001
Scrip Code: 500680

The Manager, Listing Dept.
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051
Scrip Symbol: PFIZER

Dear Sirs,

Sub: Exclusive Supply and Marketing Agreement for Pfizer Limited's brands – Corex Dx, Corex LS, Dolonex, and Neksium with Cipla Limited.

Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulations 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that Pfizer Limited ('the Company') has entered into an exclusive Supply and Marketing Agreement with Cipla Limited ("Cipla") for marketing and distribution of four brands of the Company, viz., Corex Dx, Corex LS, Dolonex, and Neksium for an initial period of 5 years.

The additional details required to be disclosed, pursuant to the Listing Regulations read with the SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are enclosed herewith as Annexure A.

The joint Press Release issued by Pfizer and Cipla in this regard is enclosed herewith as Annexure B.

We request you to kindly take the same on record.

Thanking you,

Yours truly,
For Pfizer Limited

Prajeet Nair
Director – Corporate Services & Company Secretary
Encl.: A/a

CIN: [L24231MH1950PLC008311](#)
Email ID: contactus.india@pfizer.com
Website: www.pfizerltd.co.in

ANNEXURE – A

Additional information pursuant to SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

Sr. No.	Particulars	Details
1	Name of the entity	Cipla Limited
2	Area of agreement	Marketing and Distribution of four brands of the Company, viz., Corex Dx, Corex LS, Dolonex, and Neksium.
3	Domestic / International	Domestic
4	Share exchange ratio/JV Ratio	Not applicable
5	Scope of business operation	Marketing and Distribution of four brands of the Company, viz., Corex Dx, Corex LS, Dolonex, and Neksium.
6	Details of consideration paid /received in agreement	No upfront consideration paid/received as part of the agreement. Other Commercial terms, as agreed between the parties.
7	Significant terms and conditions of agreement	<p>Marketing and supply agreement for a period of 5 (five) years within the territory of India.</p> <p>The above arrangement would entail certain reduction in the field force of Pfizer Limited. The Company would support the impacted colleagues for their career transition.</p> <p>The financial impact on account of the said reduction of colleagues would be disclosed in the ensuing financial results.</p>
8	Whether the acquisition would fall within related party transactions and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired. If yes, nature of interest and details thereof and whether the same is done at arm's length.	Not applicable
9	Size of the entity	Not applicable
10	Rationale and benefit expected	<p>Cipla Limited has an extensive customer understanding, distribution reach and network.</p> <p>The Company believes that with the said Supply and Marketing Agreement with Cipla, the four brands of the Company viz., Corex Dx, Corex LS, Dolonex, and Neksium would ensure a wider reach and depth across India for the said medicines.</p>



Pfizer & Cipla Announce Exclusive Marketing and Distribution Partnership for Select Brands in India

- *This partnership will significantly enhance availability of key brands for patients across the country*

Mumbai, December 19, 2025: Pfizer India and Cipla Limited (BSE: 500087; NSE: CIPLA EQ; and hereafter referred to as "Cipla") today announced a partnership where Cipla will exclusively market and distribute four brands of Pfizer in India.

Under the agreement, Cipla now has the sole right to market, distribute and sell the cough syrup Corex Dx and Corex LS, the non-steroidal anti-inflammatory drug (NSAID) Dolonex, the proton pump inhibitor (PPI) Neksium and the oral antibiotic Dalacin C* in India. Pfizer will continue to manufacture, source and supply these medicines to Cipla for India.

Meenakshi Nevatia, Country President, Pfizer India, said, "At Pfizer, expanding the reach of our medicines for patients is paramount and we are delighted to partner with Cipla to achieve this common mission. With Pfizer's legacy of breakthroughs, quality and innovation, and Cipla's extensive distribution reach and network, we believe this partnership will help meet the needs of millions of patients across India effectively. Together, we are committed to advancing healthcare outcomes and enhancing patient lives everywhere."

Achin Gupta, Global Chief Operating Officer, Cipla Ltd. said, "At Cipla, we believe meaningful partnerships help make strong brands even stronger. This association with Pfizer aligns with our continued focus on building a formidable presence across key therapy areas and enhancing access to high quality treatments guided by our purpose of 'Caring for Life'. Our distribution capabilities will support wider reach for such trusted therapies to patients who need them the most."

Pfizer has been serving patients across India for over 75 years, driven by a commitment to deliver breakthroughs that transform lives. This marks the first partnership between Pfizer and Cipla in India. The agreement aims to make Pfizer's medicines widely available across India by combining its well-established portfolio with Cipla's deep market reach.

**Dalacin C is a part of Pfizer Products India Pvt. Ltd; Corex Dx; Corex LS, Dolonex and Neksium are a part of Pfizer Ltd.*

About Pfizer: Breakthroughs That Change Patients' Lives

At Pfizer, we apply cutting-edge science and our global resources to bring therapies to people that extend and significantly improve their lives. We strive to set the standard for quality, safety and value in the discovery, development, and manufacture of health care products, including innovative medicines and vaccines. Every day, Pfizer colleagues work across developed and emerging markets to advance wellness, prevention, treatments, and cures that challenge the most feared diseases of our time. Consistent with our responsibility as one of the world's premier innovative biopharmaceutical companies, we collaborate with health care providers, governments, and local communities to support and expand access to reliable, affordable health care around the world. For more than 170 years, we have worked to make a difference for all who rely on us. We routinely post information that may be important to investors on our website at <http://www.pfizer.co.in>

About Cipla

Established in 1935, Cipla is a global pharmaceutical company focused on agile and sustainable growth, complex generics, and deepening portfolio in our home markets of India,

South Africa, North America, and key regulated and emerging markets. Our strengths in the respiratory, anti-retroviral, urology, cardiology, anti-infective and CNS segments are well-known. Our 46 manufacturing sites around the world produce 50+ dosage forms and 1,500+ products using cutting-edge technology platforms to cater to our 74+ markets. Cipla is ranked 3rd largest in pharma in India (IQVIA MAT Mar'25), 2nd largest in the pharma prescription market in South Africa (IQVIA MAT Feb'25), and 4th largest by prescription for Generic inhalation products in the US Gx (IQVIA TRx MAT Mar'25). For almost nine decades, making a difference to patients has inspired every aspect of Cipla's work. Our paradigm-changing offer of a triple anti-retroviral therapy in HIV/AIDS at less than a dollar a day in Africa in 2001 is widely acknowledged as having contributed to bringing inclusiveness, accessibility, and affordability to the centre of the HIV movement. A responsible corporate citizen, Cipla's humanitarian approach to healthcare in pursuit of its purpose of 'Caring for Life' and deep-rooted community links wherever it is present make it a partner of choice to global health bodies, peers, and all stakeholders. For more, please visit www.cipla.com, or click on [Twitter](#), [Facebook](#), [LinkedIn](#).

For media inquiries:

Uma Balakrishnan

M: 82913 12162

E: uma.balakrishnan@pfizer.com

Corporate Communications

Heena Kanal

E-Mail: CorpComm@cipla.com

Investor Relations

Diksha Maheshwari

E-Mail: Investor.Relations@cipla.com