



Pfizer Limited

The Capital, 1802 / 1901,
Plot No. C - 70, G Block, Bandra Kurla Complex,
Bandra (East), Mumbai 400 051.
Tel : +91 22 6693 2000 Fax : +91 22 2654 0274

July 4, 2019

The Corporate Relationship Dept.
BSE Limited
1st Floor, P.J.Towers
Dalal Street, Fort
Mumbai - 400 001
Scrip Code: 500680

The Manager, Listing Dept.
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051
Scrip Symbol: PFIZER

Dear Sirs,

Sub: Intimation pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015

The Company has previously disclosed the entering into of the Business Transfer Agreement for transfer of the Company's business undertaking at Thane ("BTA") as a going concern to Vidhi Research and Development LLP ("Vidhi") for a lump sum consideration of Rs. 178 crores (which consideration had been received in full through advance payment). In order to give effect to the BTA, various regulatory approvals/permissions, including the approval of the Maharashtra Industrial Development Corporation ("MIDC"), were required to be obtained.

The Company has now received approval of the MIDC dated 3rd July, 2019 for the transfer of the business undertaking including the land, plant & machinery and employees, save and except certain portion of the land which is subject to pending proceedings. The parties will continue to make efforts to complete the transfer of balance portion of the land to Vidhi.

We request you to kindly take the same on record.

Thanking you,

Yours truly,

For Pfizer Limited

Prajeet Nair
Company Secretary