

Pfizer Limited

The Capital, 1802 / 1901, Plot No. C - 70, G Block, Bandra Kurla Complex, Bandra (East), Mumbai 400 051.

Tel: +91 22 6693 2000 Fax: +91 22 2654 0274

September 26, 2016

The Corporate Relationship Dept.

BSE Limited

1st Floor, P.J.Towers Dalal Street, Fort Mumbai - 400 001

The Manager Listing Dept.

The National Stock Exchange of India Ltd.

Exchange Plaza, 5th Floor, Plot No. C/1, G Block

Bandra-Kurla Complex, Bandra (E)

Mumbai - 400 051

Dear Sirs,

Sub: Completion of Transaction of the Sale of Four Products to Piramal Enterprises Limited

This is further to our letter dated May 13, 2016, wherein we had informed you that the Company has entered into an agreement with Piramal Enterprises Limited for sale of its four products viz., Neko Soap, Sloans, Ferradol and Waterbury's Compound for a total consideration of Rs. 110 Crores, subject to adjustments for inventory on closing and transaction costs.

In this regard, we wish to inform you that post completion of requisite formalities and receipt of necessary regulatory approvals for the transaction, the Company has concluded the transaction. Accordingly, the aforementioned products stand transferred to Piramal Enterprises Limited effective today.

We request you to please take the above on record.

Thanking you,

Yours truly,

For Pfizer Limited

Prajeet Nair

Company Secretary

CIN: L24231MH1950PLC008311 www.pfizerindia.com